

Blanket ISD  
Public Hearing @ 6:15  
Budget and Tax Rate @ 6:30  
August 26, 2020

MEMBERS PRESENT: Beth Bowyer, Autumn Hood, Steve Schulze,  
Edwin Davis, Scott Russell,

MEMBERS ABSENT: Robert Rodgers, James Richardson

ADMINISTRATION: David Whisenhunt, Chris Morrow, Trish Amos

VISITORS: No Visitors

Call Public meeting to order at 6:15 pm

**Public Participation to discuss Budget and Tax Rates.**

No public participation

- I. **Beth Bowyer called the Budget & Tax Rate meeting to order and establish a quorum at 6:30 pm.**
  - A. Invocation
  - B. Pledge of Allegiance
  
- II. **Presentation/Discussion Regarding Action Items**
  - a. **Consider/Action to approve Blanket ISD 2020-21 Operating Budget.**

A motion made by Steve Schulze to approve the 2020-2021 fund 199 & 101 Operating budget of \$2,330,341, second by Scott Russell.

For: 5  
Against: 0
  
  - b. **Consider/Action to approve 2019/2020 M&O rate to fund approved budget and approve 2020/2021 I&S to fund debt service part of budget.**

A motion made by Edwin Davis to approve .9664 M&O - I&S .0457 tax rate for a total of 1.0121 to fund budge second by Scott Russell.

For: 5  
Against: 0

- c. Consider/Action to amend the 2019/2020 budget by making all negative function totals positive by moving funds from positive function balances or from surplus.**

A motion made by Autumn Hood to authorize Mr. Whisenhunt or designee to amend the 2019/2020 budget by making all negative functions positive by moving funds from positive functions or from surplus so that no functions are negative at the end of 8/31/20, second by Edwin Davis.

For: 5

Against: 0

- d. Consider/Action on a Resolution approving an engagement agreement for bond counsel legal services with Locke Lord LLP; and other matters in connection therewith.**

A motion that the Board of Trustees approve a contingent fee engagement agreement for Bond counsel and disclosure counsel legal services with Locke Lord, LLP made by Autumn Hood, second by Steve Schulze.

For: 5

Against: 0

- e. Consider/Action on approving an engagement agreement for financial advisor services with Live Oak Public Finance LLC.**

A motion by Autumn Hood that the Board of Trustees approve an agreement for Financial Advisor services with Live Oak Public Finance, LLC. second by Edwin Davis.

For: 5

Against: 0

- f. Consider/Action of an order by the Board of Trustees of the Blanket ISD authorizing the issuance of its unlimited tax refunding bonds, series 2020;**

**Levying a continuing direct annual ad valorem tax for the payment of the Bonds; delegating of Trustees and District staff to execute certain documents relating to the sale of the bonds; and authorizing other matters in connection therewith.**

A motion by Autumn Hood that the Board of Trustees adopt an order authorizing the issuance of Blanket ISD unlimited tax refunding Bonds; series 2020” pursuant to a delegated sale, second by Edwin Davis.

For: 5

Against: 0